

HLTH

Health Insurance Expense Request 2017-2018

Federal regulations give Student Financial Services the ability to adjust a student's Cost of Attendance (COA) on a case-by-case basis for the purchase of a health insurance plan. By increasing your COA, you may become eligible for additional loan money to cover this expense. There are 3 options for which you may request a COA increase related to health insurance:

1. You intend to purchase the UVA Aetna Student Health plan, and wish to obtain additional loan funds to be applied directly to your health insurance charges on your student account.
2. You intend to purchase a plan from a different provider that satisfies the UVA Hard Waiver requirement, and you wish to obtain additional loan funds that will be refunded to you to use toward the cost of the outside plan.
3. You intend to purchase the UVA Aetna Student Health plan, and wish to obtain additional loan funds, but do not want us to apply the funds directly to your UVA student account for the Aetna Health insurance plan (this is not recommended as the timing of your refund may delay your payment and cause a Student Finance Hold on your account).

Please note – if you are Graduate student who has been notified you will be receiving a Graduate Health insurance subsidy from your department, you may NOT request additional loan funds for the purchase of health insurance.

To request an increase to your Cost of Attendance:

1. Complete this form indicating whether you intend to purchase UVA's Aetna Student Health Insurance or a different (non-UVA) health insurance plan. **(The maximum COA increase for the purchase of the UVA Aetna Student Health Insurance plan is \$2,690, which is the cost of the university's student health insurance plan, administered by Aetna Student Health. If you choose the UVA plan, we strongly recommend that you also sign the authorization for UVA to apply the additional loan you receive directly to your student account to cover your student health insurance charge.)**
2. If you choose to purchase non-UVA health insurance, you must submit documentation verifying the cost of that insurance with this form. In most cases, this amount should not exceed the UVA student insurance amount of \$2,690. If your medical circumstances require a specific plan that is more expensive, please provide supporting documentation of your additional needs so that we may review your eligibility for the higher amount.

Once you receive notification by email that your financial aid has been revised, **you must accept your additional loan in SIS in order for the funds to be available to you.** After you accept your loan:

- If you choose option 1, no further action is required. Your loan will disburse directly to your account and cover the student health charges.
- If you choose option 2 or option 3, your loan will be processed and a refund will be issued. This refund should be used to pay for your health insurance.

