

University of Virginia Optional Guaranteed Tuition Plan Agreement for First-Year Students Entering for the 2023-2024 Academic Year

The University of Virginia offers an optional Guaranteed Tuition Plan (the “Plan”), enabling students to pay a fixed base tuition rate during their undergraduate career (not to exceed 8 regular session fall and spring terms) at the University. To participate in the Plan, you must be a first-year, entering full-time undergraduate student residing in Virginia and eligible for in-state tuition. You must also complete, physically sign, and return this agreement to Student Financial Services by August 1, 2023. Transfer students are not eligible to participate in the Plan.

The Plan is completely optional. Students who do not meet the requirements and complete and submit the agreement will be charged the standard tuition rate for entering first-year students. There is no guarantee that students will realize any tuition savings by participating in the Plan. Students will be reviewed for eligibility after submission of the agreement. Anyone found to be ineligible will be notified by Student Financial Services.

Terms of Participation

- 1. Tuition Rate and Payment** – The student shall make payments in accordance with the University’s payment policies. More information is available at <https://sfs.virginia.edu/tuition-billing/tuition-fees> and <https://financialplanning.vpfinance.virginia.edu/approved-tuition-fees>. The tuition charge under the Plan is \$16,956 per year and will be billed at the rate of \$8,478 per regular session (fall or spring) term not to exceed 8 regular sessions.
- 2. Included Charges** – The Plan covers only base undergraduate tuition. It does not cover school-specific additional tuition amounts (including the College of Arts & Sciences 3rd-year and 4th-year tuition rates), required fees, housing, dining, bookstore, personal, travel or other costs that together comprise the cost of attendance. All non-included costs are subject to change. Fees related to participation in academic programs such as Study Abroad also are not covered under the Plan.
- 3. Duration** – The Plan is for 8 regular session (fall and spring) terms, effective with the fall 2023 term, and does not include tuition or other costs associated with summer sessions and/or January terms. After 8 regular session (fall and spring) terms on the Plan, the student will pay the then-current rate of the base in-state undergraduate tuition, plus any applicable differentials, fees and other charges.

4. **Differential Tuition** – A student who enrolls in a school with a differential tuition amount at any time in their career will pay their base rate under the Plan plus any differential. This includes the upper division tuition differential in the College of Arts and Sciences. The differential rate is subject to change year to year as approved by the Board of Visitors.
5. **Study Abroad** – A student who studies abroad continues to make progress towards the degree. Consequently, the Plan is not put on hold while the student is on study abroad, and those terms count towards the maximum 8 regular session (fall and spring) terms. The student will be charged for study abroad according to the costs associated with the chosen study abroad program.
6. **Third-Party Payments** – A student who anticipates veteran benefits to pay their tuition is eligible to apply for the Plan but should note that any tuition costs not covered by their benefits must be paid by the student in accordance with the University's payment policies.
7. **No Assignment or Transfer** – This agreement for the Plan may not be assigned or transferred to any other person or party.
8. **Refunds** – If the student's enrollment at the University of Virginia is discontinued for any reason, including withdrawal, suspension, or expulsion, the amount of any refund of charges for that term will be in accordance with the University's refund policy, available at sfs.virginia.edu/changes/withdrawal. If the withdrawal occurs prior to the start of classes, the term will not be counted toward the 8 regular session (fall and spring) terms provided on the Plan.

Termination of the Plan

The Plan will terminate under any of the following circumstances: the student earns a baccalaureate degree, the student uses 8 regular session terms under the Plan without earning a baccalaureate degree, the student enrolls in a graduate or professional degree program, the student withdraws from the University, or the student moves out of state or otherwise becomes ineligible for in-state tuition.

Appeals

Extenuating circumstances, such as withdrawals for medical reasons, may allow a student to request inclusion in, termination of, or an extension of the Plan. The agreement terms may be amended by appeal initiated by the student through Student Financial Services. Any refund a student may be due in a given term will follow University policy on refunds. For more information, visit sfs.virginia.edu/billing/refunds.

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Representation as to Capacity to Enter into Plan Agreement

By your physical signature below, you represent that you are of sufficient legal age (18 years or older) to enter into this Plan and be bound thereby. If you are not yet eighteen years of age, your parent or legal guardian must also sign this Plan agreement.

FULL LEGAL STUDENT NAME _____
(Please print legibly)

DATE OF BIRTH ____/____/____

STUDENT CELL PHONE _____

STUDENT EMAIL ADDRESS _____
(Please print legibly)

STUDENT SIGNATURE _____ DATE _____

PARENT SIGNATURE _____ DATE _____
(Required for students under 18 years of age only)

This document must be hand signed. Agreements with typing in the signature line(s) or an electronic signature will not be accepted.

Agreement Submission

Once you have signed the agreement, **make a copy for your records**, and then submit the hand-signed document to Student Financial Services:

- by email (preferred) as a signed PDF to sfs@virginia.edu
- by mail to Student Financial Services, P.O. Box 400204, Charlottesville, VA 22904
- or in person to 1001 N. Emmet Street in Charlottesville